

Market Mood





LTP	24336
R1	24500
R2	24850
S1	24150
S2	24000







- After opening on a weak note, the market continued its downward trajectory throughout the session. Minor intraday recoveries were met with selling pressure, pushing the Nifty lower to close at 24,336, down by 1.35%.
- long bearish candle was formed in yesterday's session, erasing the gains from Friday's positive move. This price action signals a lack of strength in the market. Additionally, the neckline of the head and shoulders pattern has been breached on the downside, indicating a potential bull trap as long as the index trades below 24,500.
- The near-term view remains bearish as the index stays below the 20 EMA, which is currently positioned at 24,420. Further weakness may unfold if the previous session's low of 24,300 is breached, which could trigger another round of selling, potentially dragging the index towards the next support at 24,150.



LTP	52834
R1	53150
R2	53400
S1	52750
S2	52500

- After seven days of range bound movement, the index witnessed a breakdown, closing at 52,834, down by 1.39%. A long bearish candle has formed on the daily timeframe, signaling a shift in sentiment. However, the index remains above its 20-EMA, which is currently positioned at 52,750.
- Additionally, the index is now approaching a key demand zone near 52,500, where a breakout was observed earlier on December 3rd. On the indicator front, the RSI has weakened to 53 and is trading below its 14-period moving average, reflecting a loss of momentum.
- For today's session, immediate support is seen at 52,750, aligned with the 20-period EMA, followed by the critical level of 52,500. On the upside, resistance is placed at 53,150, followed by 53,400

Global Market:

	Dow Jones <small>CFD</small>	43,355.17	-360.32	-0.82
18 Dec, 2024 01:39 IST				
	S&P 500 <small>CFD</small>	6,038.26	-35.82	-0.59
18 Dec, 2024 01:39 IST				
	Nasdaq <small>CFD</small>	20,080.65	-93.24	-0.46
18 Dec, 2024 01:39 IST				
	FTSE	8,195.20	-66.85	-0.82
17 Dec, 2024 22:20 IST				
	CAC	7,365.70	8.62	0.12
17 Dec, 2024 22:20 IST				
	DAX	20,246.37	-67.44	-0.33
17 Dec, 2024 22:45 IST				

Sentiment Gauge



Flat to Negative

FII - DII Activities:

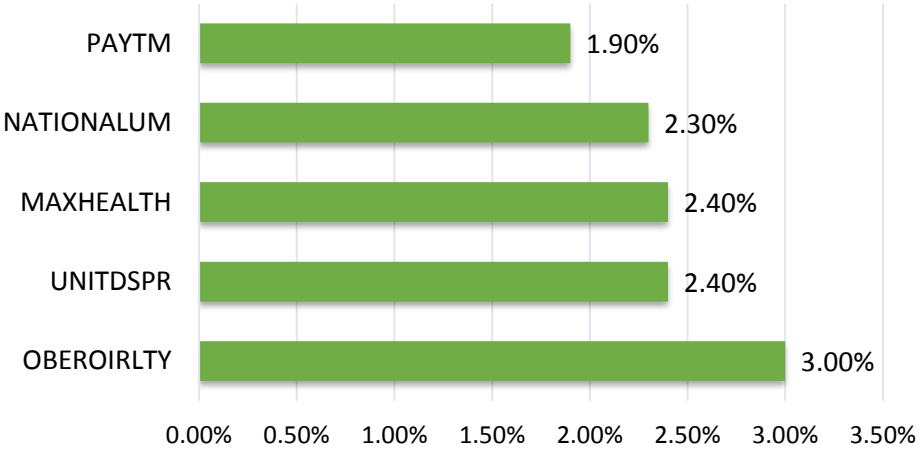
Activity	FII (Cr)	DII (Cr)
Cash	-6409.86	2706.48
Adv/Dec		
Advance	Decline	A/D Ratio
37	163	0.23

18th December 24

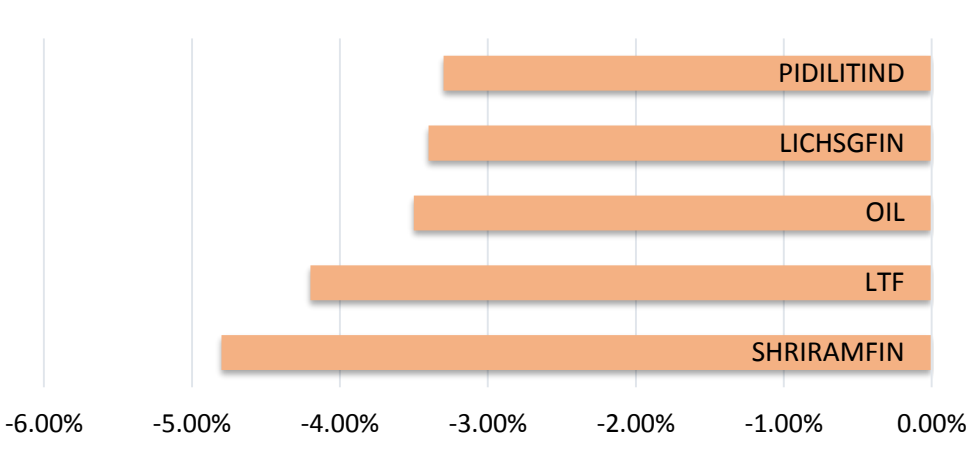
Market Mood



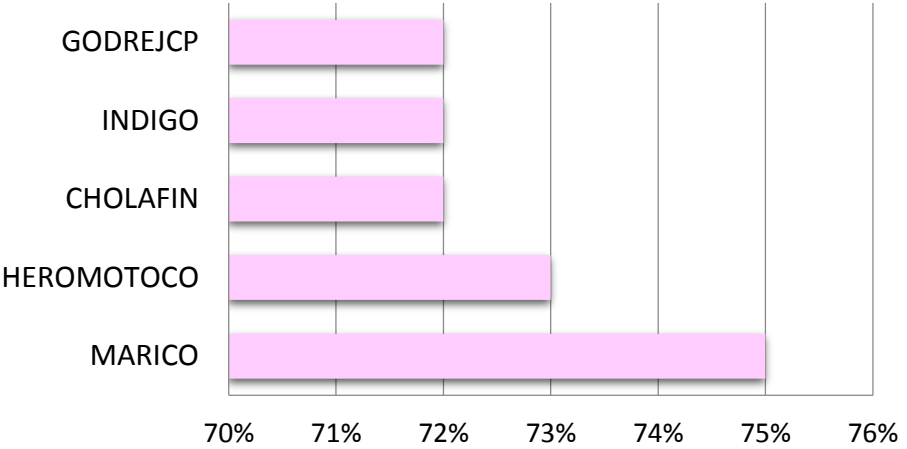
PRICE UP



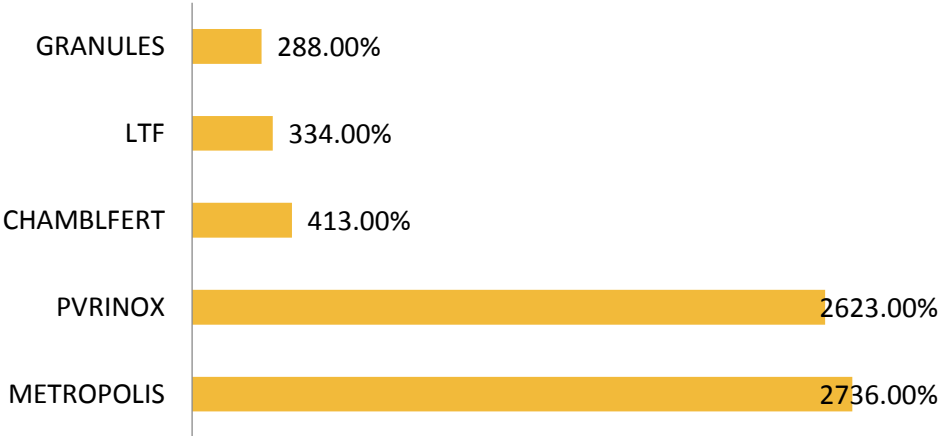
PRICE DOWN



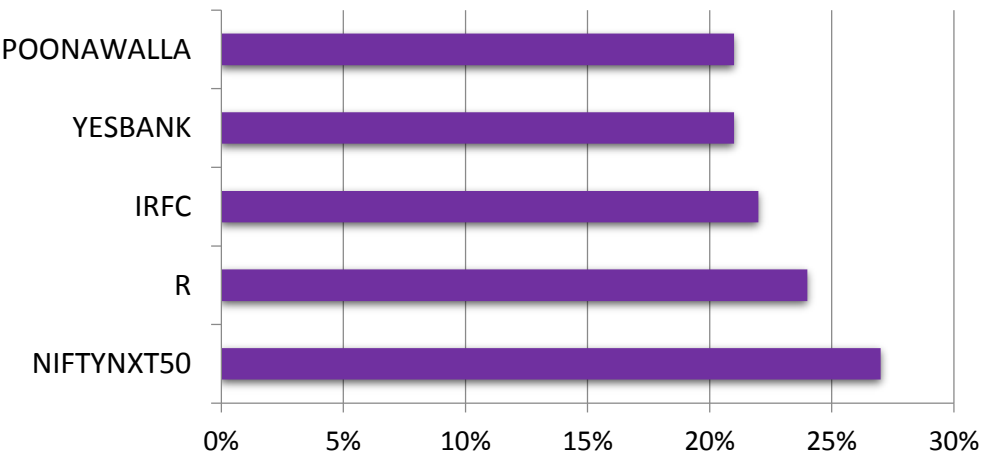
DELIVERY HEAVY



VOLUME UP



ROLL OVER



SECTOR



EVENT Calendar

Date	Event	Expected	Previous
18th Dec 24	USA Business Inventories MoM	-	0.0%
18th Dec 24	EURO Balance of Trade (OCT)	-	12.5B
18th Dec 24	USA Building Permits Prel	-	1.419M

Call of the day (Intraday)



DOMS (Intraday)

Buy in Range : 3050-3060 SL : 3020 Tgt : 3110

On the daily chart, DOMS has inclined 4.78 percent, successfully broken out of a bullish pennant moreover forming a bullish engulfing candlestick pattern, near 20 EMA signaling the potential continuation of its ongoing uptrend. The significant increase in volume in the previous session reflects heightened buyer interest at current levels, further supporting the current up move. The Relative Strength Index (RSI) stands at 61.57, indicating robust positive sentiment.

Delivery Call



ION EXCHANGE (Delivery)

BUY in Range : 722-726 SL : 691 (Daily Closing) TP : 780

The stock formed a bullish engulfing candle near the 50% Fibonacci retracement level of ₹685, signaling a strong reversal and continuation of the uptrend. A significant breakout from the descending triangle pattern was observed in the first week of December. The stock subsequently retested the breakout zone, Volume participation during the formation of the bullish engulfing candle is notably higher compared to the previous four bearish candles. This indicates renewed buying interest and aggressive participation from market participants.

18th December 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,336.00	-332.25	-1.35	24,583	24830.1	24,088.95	23,841.90
CIPLA	1,450.55	2.1	0.14	1,476	1502.05	1,424.80	1,399.05
ITC	470.7	0.6	0.13	479	486.3535	462.87	455.05
HINDUNILVR	2,364.00	-2.15	-0.09	2,383	2402.144	2,344.93	2,325.86
WIPRO	308.9	-0.3	-0.1	312	315.3754	305.66	302.42
INFY	1,974.00	-6.05	-0.31	1,991	2007.622	1,957.19	1,940.38
HCLTECH	1,948.05	-6.35	-0.32	1,964	1980.89	1,931.63	1,915.21
APOLLOHOSP	7,225.00	-34.2	-0.47	7,293	7361.988	7,156.51	7,088.01
TECHM	1,766.45	-9.1	-0.51	1,784	1801.093	1,749.13	1,731.81
TATAMOTORS	779.9	-4.9	-0.62	791	802.6623	768.52	757.14
SBILIFE	1,412.05	-9.6	-0.68	1,425	1438.25	1,398.95	1,385.85
ADANIPTS	1,232.40	-10.75	-0.86	1,252	1271.993	1,212.60	1,192.81
SUNPHARMA	1,793.95	-15.85	-0.88	1,816	1837.862	1,771.99	1,750.04
BAJFINANCE	7,145.00	-63.4	-0.88	7,237	7329.274	7,052.86	6,960.73
ICICIBANK	1,334.00	-12.1	-0.9	1,349	1364.008	1,319.00	1,303.99
TITAN	3,406.50	-31.7	-0.92	3,440	3473.937	3,372.78	3,339.06
ADANIEN	2,488.85	-23.55	-0.94	2,517	2545.403	2,460.57	2,432.30
NTPC	349.4	-3.5	-0.99	354	358.1969	345.00	340.60
HDFCLIFE	628.1	-6.85	-1.08	636	642.9575	620.67	613.24
TRENT	6,915.00	-85.35	-1.22	7,007	7098.586	6,823.21	6,731.41
SBIN	849.8	-11.15	-1.3	860	870.8739	839.26	828.73
KOTAKBANK	1,781.00	-23.45	-1.3	1,803	1824.457	1,759.27	1,737.54
AXISBANK	1,134.80	-16.1	-1.4	1,150	1165.088	1,119.66	1,104.51
DRREDDY	1,251.80	-18.15	-1.43	1,272	1291.946	1,231.73	1,211.65
TATASTEEL	145.65	-2.14	-1.45	148	149.8178	143.57	141.48

18th December 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	11,768.95	-173.55	-1.45	11,970	12171.59	11,567.63	11,366.31
POWERGRID	330.1	-4.9	-1.46	335	340.4238	324.94	319.78
BRITANNIA	4,775.00	-71.5	-1.48	4,830	4885.68	4,719.66	4,664.32
BAJAJ-AUTO	8,864.00	-134.35	-1.49	8,970	9076.312	8,757.84	8,651.69
NESTLEIND	2,205.00	-33.75	-1.51	2,231	2256.81	2,179.10	2,153.19
BPCL	293.25	-4.7	-1.58	299	304.258	287.75	282.24
M&M	3,035.20	-49.65	-1.61	3,080	3124.981	2,990.31	2,945.42
MARUTI	11,085.00	-192	-1.7	11,244	11402.16	10,926.42	10,767.84
BAJAJFINSV	1,643.85	-29.8	-1.78	1,674	1704.432	1,613.56	1,583.27
RELIANCE	1,244.70	-23.6	-1.86	1,262	1278.337	1,227.88	1,211.06
TATACONSUM	903	-17.35	-1.89	919	934.4367	887.28	871.56
ASIANPAINT	2,356.80	-45.45	-1.89	2,393	2428.606	2,320.90	2,284.99
HDFCBANK	1,829.90	-35.3	-1.89	1,857	1883.26	1,803.22	1,776.54
BEL	310.2	-6	-1.9	316	321.1579	304.72	299.24
ONGC	247	-4.8	-1.91	251	255.3053	242.85	238.69
LT	3,802.95	-74.9	-1.93	3,860	3917.264	3,745.79	3,688.64
COALINDIA	402.5	-7.95	-1.94	409	415.4443	396.03	389.56
TCS	4,322.70	-92.5	-2.1	4,400	4477.605	4,245.25	4,167.79
EICHERMOT	4,730.00	-108.5	-2.24	4,806	4882.784	4,653.61	4,577.22
HINDALCO	638.7	-14.8	-2.26	650	662.0633	627.02	615.34
INDUSINDBK	974.45	-24.9	-2.49	996	1018.285	952.53	930.61
JSWSTEEL	963	-27.35	-2.76	985	1007.255	940.87	918.75
BHARTIARTL	1,616.00	-46.55	-2.8	1,653	1690.635	1,578.68	1,541.36
HEROMOTOCO	4,402.45	-136.55	-3.01	4,512	4621.641	4,292.85	4,183.26
GRASIM	2,599.00	-86.15	-3.21	2,666	2733.55	2,531.72	2,464.45
SHRIRAMFIN	2,972.00	-165.45	-5.27	3,100	3227.873	2,844.06	2,716.13

HARSHITA DARAK
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063

Web site: <https://www.bonanzaonline.com>

Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137